

# Advancing Europe's Next Gold Camp

First Nordic Metals is a nordic-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden

## 104,000ha

Largest development stage claim holder in Sweden, +104,000 ha of mineral concessions along contiguous +100km strike length on the Gold Line belt

## #1 Tier 1 Jurisdiction

Stable, mining-friendly government, ranked among the best in the world

## Fully Funded

To drill up to 30,000m in 2025  
Raised over \$15M in 2024

## 2025 Outlook

First Nordic lists on Sweden's Nasdaq First North Growth Market in 1Q25

Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project



## Flagship Barsele Project

- 2.4M OzAu deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

## 2025 Exploration Catalysts

### Q2 2025

- Nippas BoT drill results
- Harpsund BoT drill results
- Aida diamond drill results
- Gold assay results from till sampling new targets on Gold Line belt
- Nippas Phase 1 diamond drill program (5,000 m)
- Aida Phase 1 diamond drill program (5,000 m)

### Q3 2025

- Aida diamond drill results
- Nippas diamond drill results
- Brokojan BoT drill program
- Storjuktan BoT drill program on 5 newly identified targets
- Storjuktan property-wide geochemical sampling
- Paubäcken property-wide geochemical sampling
- Nippas Phase 1 diamond drill program (5,000 m)

### Q4 2025

- Aida diamond drill results
- Nippas diamond drill results
- Brokojan BoT drill results
- Harpsund Phase 1 diamond drill program (5,000 m)
- Harpsund diamond drill results
- Paubäcken property-wide geochemical sampling results
- Storjuktan BoT drill results from 4 newly identified targets
- Storjuktan property-wide geochemical sampling results

## SWEDEN'S

100%-Owned Projects on the Gold Line Belt

### Paubäcken Project

**Aida:** +4km target, Barsele look-alike  
 • Discovery hole better than Barsele's; 22.5m at 2.40 g/t Au

**Harpseud:** 5.5km geochemical anomaly, awaiting BoT drill results

**Brokojan:** Pathfinder element till anomaly extending over 2.3 km by 1.0 km, BoT drill program planned

### Storjuktan Project

• Recently identified 5 new multi-kilometric gold anomalies, fully permitted to be BoT drilled in 2H25

**Nippas:** 5km geochem anomaly, phase 1 diamond drill program planning underway

• Surface till sampling identified 5km by 1km As-Cu-Mo-Zn

## FINLAND'S

Oijärvi Greenstone Belt

### Kylmäkangas deposit

- One of the highest grade AuEq deposits in Finland
- The Kylmäkangas Au-Ag deposit is the largest known gold occurrence in the underexplored Oijärvi Greenstone belt
- Historic drilling done by Agnico
- Known mineralization on a 1.5km strike, open in all directions

## Capital Structure



**Institutional**

40%

**Retail**

31%

**Insiders**

18%

**Agnico Eagle**

11%

**C\$10M**

Approx. Cash  
(Jan 01 2025)

**24M**

Options  
(avg. price 0.34)

**C\$117M**

Basic Market  
Capitalization

**C\$0.43**

Share Price  
(Apr 29 2025)

**27M**

Warrants  
(avg. price 0.40)

**271M**

Basic Shares  
Outstanding

**Analyst  
Coverage**



## Experienced Team



Taj Singh  
CEO & Director



Adam Cegielski  
President & Director



Benjamin Gelber  
Head of Exploration



John Eren  
VP Corp Dev



Toby Pierce  
Chairman



Henrik Lundin  
Director



Marc Legault  
Director



Jeff Couch  
Director

Benjamin Gelber, P.Geo., Exploration Head of FNM, is the Qualified Person as defined in NI 43-101, and takes responsibility for the technical disclosure contained within this factsheet

